

MARK FAIRWHALE DRIVES TOTAL DIGITAL TRANSFORMATION WITH CENTRIC PLM™

CENTRIC SOFTWARE EMPOWERS MARK FAIRWHALE TO ADVANCE FROM BUSINESS UNIT-LEVEL TO COMPREHENSIVE 'ECOLOGY-LEVEL' DIGITALIZATION



AKHIN

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"We set a target ten years ago to have 100% in-house R&D and development ranging from product planning, original design and materials management to prototype production. In late 2020, Centric PLM came in handy to meet our goal digitalizing our overall process on a larger scale, reshaping Mark Fairwhale's management infrastructure and overhauling both our R&D innovation and our ability to execute products."

CEO of Mark Fairwhale, Mr. Yang Kuntian, tells us, "As the leading menswear brand in China, Mark Fairwhale is an innovative company that is determined to pursue digital transformation." At the beginning of 2021, Mark Fairwhale proposed a strategic goal of "establishing a new digital model of omnichannel retailing centered on consumer operations, driven by the brand and products, and featuring diversified creative trends".

Mark Fairwhale partnered with Centric Software and launched a PLM project in March 2021, with the goal of building a digital and agile supply chain platform driven by product planning that supports merchandise operations.

BORN TRENDY, BE DARING

Founded in 2001, Mark Fairwhale has been promoting its "Born Trendy" philosophy for 20 years. Headed by internationally renowned designer Mark Cheung, Mark Fairwhale is an original Chinese fashion brand founded in 2001. Brands under Mark Fairwhale include DEBRAND, RESHAKE, CAMEL ACTIVE and 5th SPACE. Mark Fairwhale owns more than 2500 brick-and-mortar boutiques, online flagship stores and online-to-offline new retail stores.

The company draws inspiration from diverse cultures across time and space, and constantly innovates across boundaries using art from a contemporary perspective. Its approach meets the personalized needs of fashion trendsetters while leading the development of trendy Chinese brands.



IMPLEMENTING CENTRIC PLM HAS ENABLED THE DIGITIZATION OF BUSINESS UNITS OF PLANNING, DESIGN AND SUPPLY CHAIN, AND THE DOTS HAVE BEEN CONNECTED TO DIGITIZE THE ENTIRE BUSINESS PROCESS. IN THE FUTURE, CHANNEL, SALES, INVENTORY AND EXTERNAL DATA WILL BE INTRODUCED TO SUPPORT THE NETWORK-LEVEL AND ECOLOGY-LEVEL DIGITALIZATION OF MARK FAIRWHALE.

CHALLENGES

- + Previous system for managing product data was inefficient and outdated.
- Planning and design did not match market demands effectively.
- + Data was inaccessible and did not support decision-making.
- + Goal to achieve 100% independent R&D necessitates upgrading foundations of R&D and brand management.
- Need for digital transformation technologies to meet strategic goals and future-proof the business.

STRATEGIC DIGITAL TRANSFORMATION TO DRIVE DEVELOPMENT

The successful implementation of a PLM project is an essential part of Mark Fairwhale's 2021 strategy and will enable Mark Fairwhale to truly become a cutting-edge company with a digital business philosophy.

Resource integration, team collaboration and data sharing as essential components of their digital strategy. Through the implementation of plans and establishment of an orderly supply chain, the company has facilitated data transmission throughout its entire business process. This is in line with Mark Fairwhale's development strategy and its focus on core businesses.

FROM BUSINESS UNIT-LEVEL TO ECOLOGY-LEVEL DIGITALIZATION

Mark Fairwhale's digital transformation is driven by its desire to turn data and information into assets that create value. In recent years, many companies have been slowly strengthening their digital base and improving digital governance and operations. This exactly reflects Mark Fairwhale's transformation.

Mr. Ma Jun, Project Manager at Mark Fairwhale, says, "Implementing Centric PLM has enabled the digitalization of business units of planning, design and supply chain, and the dots have been connected to transform the entire business. In the future, channel, sales, inventory and external data will be introduced to support the network-level and ecology-level digitalization of Mark Fairwhale."

PROFESSIONAL TEAM KEY TO PROJECT SUCCESS

Commenting on the partnership with Centric, Mr. Yang speaks highly of the Centric team, saying "Centric has shown me the power of a professional team. I appreciate Centric's tool, platform and professional consultants. The PLM project would not have been successful without their support."

Mr. Kim Jong Wan, Director of Product Planning at Mark Fairwhale, shared that, "I think the biggest success of this project is reflected in the changes

RESULTS

- + Business units such as planning, design, and supply chain were digitized, before the dots were connected to digitize the entire business process.
- + Improved ability to anticipate demand and responded quickly to decisions.
- + Standardized cross-departmental collaborations.
- + Enhanced human resources development, establishing a 'digital mindset' among teams.
- + Transformed product data into assets that create more value.

in business management, including optimized workflows, improved efficiency, standardized crossdepartmental collaborations, as well as a refined human resource development mechanism." Mr. Kim also praised the Centric team for their sense of responsibility and implementation efficiency.

Today, Mark Fairwhale has made their end-toend digitalization strategy a reality. With the PLM project, Mark Fairwhale has reorganized business processes and improved the digital mindset of teams, turning data and information into assets that create more value.

PLM IS A STARTING POINT, NOT THE FINISHING LINE

In addition to helping Mark Fairwhale reorganize its business processes, the PLM launch also helped the company establish a digital mindset. PLM is a starting point, not the finish line. The value of Centric PLM lies in creating a solid foundation for future industry-wide digital transformation and digital development.

"Digitalization throughout the value chain is a massive project. We have now taken the first step of digitizing the links from product planning to supply chain, but we still have a long way to go," Mr. Yang concludes.

"The future is promising. With the in-depth application of PLM and the implementation of more digital strategies, I believe Mark Fairwhale will unleash its unlimited potential at all levels; business, data and management."



ABOUT MARK FAIRWHALE (www.markfairwhale.com)

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ABOUT CENTRIC SOFTWARE (www.centricsoftware.com)

From its headquarters in Silicon Valley, Centric Software® provides a Product Concept to Consumer Digital Transformation Platform for fashion, retail, footwear, luxury, outdoor, consumer electronics and consumer goods including cosmetics and personal care and food and beverage. Centric's flagship Product Lifecycle Management (PLM) platform, Centric PLM[™], delivers enterprise-class merchandise planning, product development, sourcing, quality and product portfolio optimization innovations specifically for fast-moving consumer industries. Centric Visual Innovation Platform (CVIP) offers highly visual digital board experiences for collaboration and decision-making. Centric Retail Planning is an innovative, cloud-native solution powered by Armonica Retail S.R.L., that delivers an end-to-end retail planning process designed to maximize retail business performance. Centric Software pioneered mobility, introducing the first mobile apps for PLM, and is widely known for connectivity to dozens of other enterprise systems including ERP, DAM, PIM, e-com, planning and more as well as creative tools such as Adobe® Illustrator and a host of 3D CAD connectors. Centric's innovations are 100% market-driven with the highest user adoption rate and fastest time to value in the industry. All Centric innovations shorten time to market, boost product innovation and reduce costs.

Centric Software is majority-owned by Dassault Systèmes (Euronext Paris: #13065, DSY.PA), the world leader in 3D design software, 3D digital mock-up and PLM solutions.

Centric Software has received multiple industry awards and recognition, including being named by Red Herring to its Top 100 Global list in 2013, 2015 and 2016. Centric also received various excellence awards from Frost & Sullivan in 2012, 2016, 2018 and 2021.



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